

IRS Contribution Limits for 2015



	457 Plan*	401(k) Plan
Annual Employee Deferral Limit <i>(including Roth contributions)</i>	\$18,000*	\$18,000**
Age 50+ Catch-Up	\$6,000	\$6,000**
Special Catch-Up***	up to \$18,000	—

* Combined limit for pre-tax and after-tax Roth contributions and vested employer contributions made to 457 plans in the tax year.

** The limit takes into account all pre-tax deferrals and Roth contributions made by an individual to all 401(k), 403(b), SARSEP, and SIMPLE plans in the same tax year.

*** If you are eligible for both catch-ups in the same year, you cannot contribute under both catch-ups under the 457 Plan.

Age 50+ Catch-Up

If you are at least 50 years old by the end of this year, you may be eligible to contribute up to an additional \$6,000 over the Annual Employee Deferral Limit to your 457 and 401(k) Plans.

Special 457 Catch-Up

If you have not made the maximum contribution in prior years, you may be eligible for the Special 457 Catch-Up contribution. This allows you to contribute up to twice the annual contribution limit — up to \$36,000 in 2015 — to the 457 Plan for the three calendar years prior to the year in which you reach your 457 Plan's definition of "normal retirement age."

Coordinating Catch-ups Among Both Plans

You may not participate in the Over 50 Catch-Up and the 457 Traditional Catch-Up during the same calendar year in the 457 Plan, but you may contribute under the Age 50 Catch-Up to both the 457 and 401(k) Plans in the same calendar year. In the alternative, you may use the Special 457 Catch-Up under the 457 Plan and the Age 50 Catch-Up in the 401(k) Plan.

Defined Contribution Plan 415 Limit

For 2015, the Section 415 limit is \$53,000. The combination of your total employee and employer contributions may not exceed \$53,000.

If you would like additional information on the 2015 IRS Contribution Limits, please contact the Plan Information Line at 1-800-748-6128.